

SEAPRIMEXCO®

SEAPRIMEXCO VIETNAM

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FINANCIAL STATEMENTS

QUARTER 1 - 2026

M.S.D.N.

SEAPRIMEXCO VIETNAM

No. 8, Cao Thang Street, Ly Van Lam Ward, Ca Mau Province

Form B 01a - DN

(Issued in accordance with Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Minister of Finance)

INTERIM STATEMENT OF FINANCIAL POSITION

As at March 31, 2026

Unit: VND

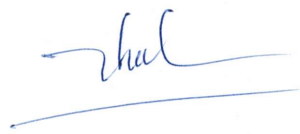
ASSETS	Code	Notes	Ending balance	Beginning balance
A-CURRENT ASSETS (100=110+120+130+140+150+160)	100		477,082,730,862	401,664,857,502
I. Cash and cash equivalents	110	V.1	169,054,104,326	130,909,143,119
1. Cash	111		169,054,104,326	120,909,143,119
2. Cash equivalents	112		0	10,000,000,000
II. Short-term financial investments	120	V.2	58,704,272,312	35,430,099,117
1. Held-to-maturity investments	123		58,704,272,312	35,430,099,117
III. Short-term receivables	130		82,327,885,357	89,049,784,419
1. Short-term trade receivables	131	V.3	64,072,386,813	76,119,733,311
2. Short-term prepayments to suppliers	132		9,773,404,061	10,245,918,800
3. Other short-term receivables	135	V.4	8,564,744,723	2,766,782,548
4. Provision for short-term doubtful debts (*)	136		(82,650,240)	(82,650,240)
IV. Inventories	140	V.5	164,512,674,531	136,393,633,496
1. Inventories	141		169,524,832,740	141,405,791,705
2. Provision for devaluation of inventories (*)	142		(5,012,158,209)	(5,012,158,209)
V. Other current assets	160		2,483,794,336	9,882,197,351
1. Short-term prepaid expenses	161	V.9	1,195,646,709	797,802,134
2. Deductible VAT	162	V.13	1,288,147,627	9,084,395,217
B-NON-CURRENT ASSETS (200=210+220+230+240+250+260+270)	200		84,802,233,997	82,407,210,440
I. Long-term receivables	210		1,289,500,000	1,414,500,000
1. Other long-term receivables	215	V.4	1,289,500,000	1,414,500,000
II. Fixed assets	220		69,307,085,553	70,793,062,265
1. Tangible fixed assets	221	V.7	68,771,461,871	70,250,944,954
- Cost	222		199,476,402,900	199,328,902,900
- Accumulated depreciation(*)	223		(130,704,941,029)	(129,077,957,946)
2. Intangible fixed assets	227	V.8	535,623,682	542,117,311
- Cost	228		860,722,108	860,722,108
- Accumulated depreciation(*)	229		(325,098,426)	(318,604,797)
III. Long-term work-in-progress	250		6,772,568,232	2,605,107,538
1. Construction in progress	252	V.6	6,772,568,232	2,605,107,538
IV. Long-term financial investments	260		5,500,000,000	5,500,000,000
1. Held-to-maturity investments	265	V.2	5,500,000,000	5,500,000,000
V. Other non-current assets	270		1,933,080,212	2,094,540,637
1. Long-term prepaid expenses	271	V.9	1,933,080,212	2,094,540,637
TOTAL ASSETS (280=100+200)	280		561,884,964,859	484,072,067,942

	Code	Notes	Ending balance	Beginning balance
C- LIABILITIES (300=310+330)	300		311,343,993,484	290,806,507,138
I. Current liabilities	310		311,343,993,484	290,806,507,138
1. Short-term trade payables	311	V.11	34,233,907,485	22,501,149,117
2. Short-term advances from customers	312		679,604,900	1,193,730,812
3. Dividends and profits payable	313	V.12	3,514,522,325	0
4. Short-term taxes and payables to the State	314	V.13	513,440,695	3,518,787,522
5. Payables to employees	315		7,235,480,486	15,999,988,050
6. Other short-term payables	320	V.14	2,494,139,912	19,153,389,019
7. Short-term borrowings and finance lease liabilities	321	V.10	258,113,160,369	220,347,723,377
8. Short-term provisions	322	V.15	1,506,406,412	5,249,454,468
9. Bonus and welfare fund	323		3,053,330,900	2,842,284,773
D- EQUITY	400	V.16	250,540,971,375	193,265,560,804
1. Owner's contributed capital	411		143,731,660,000	97,485,790,000
- Ordinary shares with voting rights	411a		143,731,660,000	97,485,790,000
2. Share premium	412		3,575,800,849	3,795,380,849
3. Treasury shares (*)	415		(15,471,908,920)	(15,471,908,920)
4. Retained earnings	420		118,705,419,446	107,456,298,875
- Retained earnings accumulated up to the end of the previous period	420a		107,456,298,875	65,149,070,817
- Retained earnings of the current period	420b		11,249,120,571	42,307,228,058
TOTAL RESOURCES (440=300+400)	440		561,884,964,859	484,072,067,942

PREPARER

CHIEF ACCOUNTANT

Approved, April 17, 2026
LEGAL REPRESENTATIVE



Nguyen Thi Anh Thu



Tran Trong Tai



Bui Nguyen Khanh

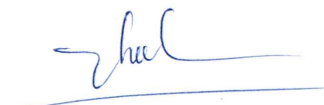
INTERIM INCOME STATEMENT

Accounting period from 01/01/2026 to 31/03/2026

Unit: VND

ITEMS	Code	Notes	Quarter 1/2026		Accumulated from beginning of year to end of this quarter	
			This year	Previous year	This year	Previous year
1. Revenue from sales and service provision	01	VI.1	155,716,644,473	198,507,491,304	155,716,644,473	198,507,491,304
2. Revenue deductions	02	VI.2				
3. Net revenue from sales and service provision (10=01-02)	10		155,716,644,473	198,507,491,304	155,716,644,473	198,507,491,304
4. Cost of goods sold	11	VI.3	134,299,178,805	177,262,804,146	134,299,178,805	177,262,804,146
5. Gross profit from sales and service provision (20=10-11)	20		21,417,465,668	21,244,687,158	21,417,465,668	21,244,687,158
6. Gain/loss from sale and liquidation of investment property	21	VI.4				
7. Financial income	22	VI.5	2,656,038,301	2,790,205,757	2,656,038,301	2,790,205,757
8. Financial expenses	23	VI.6	2,655,451,490	3,095,837,416	2,655,451,490	3,095,837,416
- In which: Interest expenses	24		1,841,906,513	2,809,229,702	1,841,906,513	2,809,229,702
9. Selling expenses	25	VI.9	5,272,709,819	8,371,869,657	5,272,709,819	8,371,869,657
10. General and administrative expenses	26	VI.9	4,864,552,847	4,654,507,776	4,864,552,847	4,654,507,776
11. Net operating profit [30=20+21+22-(23+25+26)]	30		11,280,789,813	7,912,678,066	11,280,789,813	7,912,678,066
12. Other income	31	VI.7	625,368,076	192,330,844	625,368,076	192,330,844
13. Other expenses	32	VI.8	206,745,244	97,748,938	206,745,244	97,748,938
14. Other profit (40 = 31 - 32)	40		418,622,832	94,581,906	418,622,832	94,581,906
15. Total accounting profit before tax (50=30+40)	50		11,699,412,645	8,007,259,972	11,699,412,645	8,007,259,972
16. Current corporate income tax expense	51	VI.11	450,292,074	333,101,946	450,292,074	333,101,946
17. Deferred corporate income tax expense	52				0	
18. Net profit after corporate income tax (60=50-51-52)	60		11,249,120,571	7,674,158,026	11,249,120,571	7,674,158,026
19. Basic earnings per share	70					
20. Diluted earnings per share	71					

PREPARER



Nguyen Thi Anh Thu

CHIEF ACCOUNTANT



Tran Trong Tai

Approved, April 17, 2026

LEGAL REPRESENTATIVE



Bui Nguyen Khanh

INTERIM STATEMENT OF CASH FLOWS

(Direct method)

Accounting period from 01/01/2026 to 31/03/2026

Unit: VND

Items	Code	Notes	Accumulated from beginning of year to end of this quarter	
			Current year	Previous year
I. Cash flows from operating activities				
1. Cash receipts from sale of goods, provision of services and other revenue	01		168,413,994,007	179,831,844,594
2. Cash payments to suppliers of goods and services	02		(150,089,854,992)	(155,901,478,349)
3. Cash payments to employees	03		(21,116,797,325)	(16,286,465,173)
4. Interest expenses paid	04		(1,841,906,513)	(2,285,039,929)
5. Corporate income tax paid	05		(977,397,830)	(752,396,818)
6. Other cash receipts from operating activities	06		17,287,054,829	7,690,410,824
7. Other cash payments for operating activities	07		(12,126,099,271)	(6,236,142,382)
Net cash flows from operating activities	20		(451,007,095)	6,060,732,767
II. Cash flows from investing activities				
1. Cash payments for acquisition and construction of fixed assets and other long-term assets	21		(4,293,319,315)	(45,000,000)
2. Cash receipts from liquidation and disposal of fixed assets and other long-term assets	22			
3. Cash payments for lending, buying debt instruments of other entities	23		(28,243,000,000)	
4. Cash receipts from collection of loans, resale of debt instruments of other entities	24			
5. Cash payments for equity investments in other entities	25			
6. Cash receipts from divestment in other entities	26			
7. Cash receipts from interest, dividends and profit shared	27			
Net cash flows from investing activities	30		(32,536,319,315)	(45,000,000)
III. Cash flows from financing activities				
1. Cash receipts from issuance of shares, capital contribution from owners	31		46,245,870,000	
2. Cash payments to owners for capital redemption, repurchase of issued shares	32			
3. Cash receipts from borrowings	33		170,978,655,446	150,910,433,277
4. Cash payments for principal of borrowings	34		(133,173,807,954)	(130,319,259,904)
5. Cash payments for finance lease liabilities	35			
6. Dividends and profits paid to owners	36		(12,918,429,875)	
Net cash flows from financing activities	40		71,132,287,617	20,591,173,373
Net cash flows during the period (50 = 20 + 30 + 40)	50		38,144,961,207	26,606,906,140
Cash and cash equivalents at the beginning of the period	60		130,909,143,119	20,405,436,038
Effect of exchange rate fluctuations	61			
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		169,054,104,326	47,012,342,178

PREPARER

Nguyen Thi Anh Thu

CHIEF ACCOUNTANT

Tran Trong Tai

Approved, April 17, 2026
LEGAL REPRESENTATIVE



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NOTES TO THE CONDENSED FINANCIAL STATEMENTS

Accounting period from 01/01/2026 to 31/03/2026

I. Characteristics of the enterprise's operations

1. Form of capital ownership.

SEAPRIMEXCO VIETNAM (hereinafter referred to as the "Company") was established under Business Registration Certificate No. 613000035 dated 21 October 2004 issued by the Department of Planning and Investment of Ca Mau Province. Subsequently, this license was replaced by Enterprise Registration Certificate No. 2000105020, with the most recent amendment on 03 March 2026 issued by the Department of Finance of Ca Mau Province.

On 29 December 2017, the Hanoi Stock Exchange issued Decision No. 1065/QĐ-SGDHN approving the Company's registration for stock trading under the ticker symbol CAT.

The charter capital according to the most recently amended Enterprise Registration Certificate is 143,731,660,000 VND.

The Company's registered head office is located at No. 8, Cao Thang Street, Ly Van Lam Ward, Ca Mau Province, Vietnam.

2. Business sector.

Production and trading of exported seafood products.

3. Business lines.

The Company's main business lines are: processing and preserving seafood and seafood products; specifically: production, processing, preservation, trading, and export of seafood products; import of raw materials and auxiliary materials for processing and manufacturing export goods,

4. Normal operating cycle,

The Company's normal operating cycle is 12 months.

5. Corporate structure

Dependent units as of 31 March 2026 include:

Name	Main business line	Address
Processing Enterprise New Products	Processing and preserving seafood and seafood products	No. 8, Cao Thang Street, Ly Van Lam Ward, Ca Mau Province, Vietnam
Processing Enterprise Dam Doi Seafood	Processing and preserving seafood and seafood products	No. 589, Duong Thi Cam Van Street, Dam Doi Commune, Ca Mau Province, Vietnam
Processing Enterprise Song Doc Seafood	Processing and preserving seafood and seafood products	No. 169, Hamlet 7, Song Doc Commune, Ca Mau Province, Vietnam

II. Accounting period, currency unit used in accounting

1. The Company's annual accounting period begins on 01 January and ends on 31 December.
2. The currency unit used in accounting records is VND.

III. Applicable accounting standards and system

1. Applicable accounting standards and system

The accompanying financial statements are presented in Vietnamese Dong ("VND"), based on the historical cost principle and in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and other current regulations on accounting in Vietnam.

2. Applicable accounting system

The Company applies the General Journal accounting system.

IV. Applicable accounting policies

The accounting policies applied to prepare the financial statements for the accounting period from 01/01/2026 to 31/03/2026 are consistent with the accounting policies applied to prepare the 2025 annual financial statements.

V. Significant events or transactions during the interim accounting period

Unit: VND

1. Cash and cash equivalents

Cash and cash equivalents held by the enterprise that are not restricted in use	End of quarter	Beginning of year
- Cash	805,571,738	370,027,924
- Demand deposits	168,248,532,588	120,539,115,195
- Cash equivalents	-	10,000,000,000
Total	169,054,104,326	130,909,143,119

- Demand deposits at:

+ Joint Stock Commercial Bank for Investment and Development of Vietnam – Ca Mau Branch: 2,925,459.08 USD (equivalent to 76,784,524,473 VND), of which 1,410,000 USD is being mortgaged to secure short-term loans – See Section V.10.

+ Vietnam Joint Stock Commercial Bank for Industry and Trade – Ca Mau Branch: 2,024,496.2 USD (equivalent to 53,139,988,506 VND), of which 1,500,000 USD is being mortgaged to secure short-term loans – See Section V.10.

2. Financial investments

a) Held-to-maturity investments

Item	End of quarter			Beginning of year		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
- Short-term	58,704,272,312	58,704,272,312	-	35,430,099,117	35,430,099,117	-
+ Term deposits:						
* Joint Stock Commercial Bank for Foreign Trade of Vietnam	26,243,000,000	26,243,000,000	-	-	-	-
* Joint Stock Commercial Bank for Investment and Development of Vietnam	9,369,206,765	9,369,206,765	-	9,369,206,765	9,369,206,765	-
* Joint Stock Commercial Bank for Foreign Trade of Vietnam	8,092,065,547	8,092,065,547	-	8,092,065,547	8,092,065,547	-
* Vietnam Bank for Agriculture and Rural Development	8,000,000,000	8,000,000,000	-	8,000,000,000	8,000,000,000	-
* Nam A Joint Stock Commercial Bank	5,000,000,000	5,000,000,000	-	5,000,000,000	5,000,000,000	-
* Standard Chartered Bank (Vietnam) Limited	2,000,000,000	2,000,000,000	-	-	-	-

+ Bonds	-	-	-	4,968,826,805	4,968,826,805	-
- Long-term	5,500,000,000	5,500,000,000	-	5,500,000,000	5,500,000,000	-
+ Term deposits	-	-	-	-	-	-
+ Bonds:						
* Joint Stock Commercial Bank for Foreign Trade of Vietnam	5,000,000,000	5,000,000,000	-	5,000,000,000	5,000,000,000	-
* Vietnam Bank for Agriculture and Rural Development	500,000,000	500,000,000	-	500,000,000	500,000,000	-
Total	64,204,272,312	64,204,272,312	-	40,930,099,117	40,930,099,117	-

The value of short-term term deposits and long-term bonds is being used as collateral for bank loans – See Section V.10.

3. Trade receivables

Item	End of quarter		Beginning of year	
	Carrying amount	Provision	Carrying amount	Provision
a) Short-term trade receivables	63,739,833,213	(82,650,240)	75,774,133,311	(82,650,240)
- Amanda Seafood Pte Ltd	41,045,538,393	-	43,519,616,586	-
- Premier Marine Canada INC	17,117,036,734	-	17,418,189,910	-
- Other trade receivables	5,577,258,086	(82,650,240)	14,836,326,815	(82,650,240)
b) Long-term trade receivables	-	-	-	-
c) Trade receivables from related parties	332,553,600	-	345,600,000	-
- Hai Thanh Export Food Co., Ltd	332,553,600	-	345,600,000	-
Total	64,072,386,813	(82,650,240)	76,119,733,311	(82,650,240)

4. Other receivables

Item	End of quarter		Beginning of year	
	Carrying amount	Provision	Carrying amount	Provision
a) Short-term	8,564,744,723	-	2,766,782,548	-
- Receivables from employees	2,791,639,437	-	2,176,115,893	-
- Accrued interest on deposits	932,067,492	-	511,580,990	-
- Other receivables (*)	4,481,037,794	-	79,085,665	-
b) Long-term	1,289,500,000	-	1,414,500,000	-
- Deposits and collateral				
+ AVALON RISK MANAGEMENT INSURANCE AGENCY LLC	1,164,500,000	-	1,164,500,000	-
+ Other customers	125,000,000	-	250,000,000	-
Total	9,854,244,723	-	4,181,282,548	-

- Short-term receivables from related party employees are 2,368,982,429 VND – See Section VIII.1.

- (*) Other receivables with a balance of each receivable item under 10% of total short-term receivables.

5. Inventories:

Item	End of quarter		Beginning of year	
	Cost	Provision	Cost	Provision
- Raw materials and supplies	8,596,659,478	-	8,106,524,129	-
- Tools and instruments	324,287,368	-	335,354,459	-
- Finished goods	160,603,885,894	(5,012,158,209)	129,728,132,083	(5,012,158,209)
- Goods in transit	-	-	3,235,781,034	-
Total	169,524,832,740	(5,012,158,209)	141,405,791,705	(5,012,158,209)

6. Long-term work-in-progress

Item	End of quarter		Beginning of year	
	Cost	Recoverable amount	Cost	Recoverable amount
a) Construction in progress				
- Procurement	668,445,455			
- 3,800-pallet cold storage project and office building	5,717,400,000	-	2,578,400,000	-
- Upgrading and renovation of fixed assets	386,722,777	-	26,707,538	-
Total	6,772,568,232	-	2,605,107,538	-

7. Increase, decrease in tangible fixed assets

Item	Buildings structures	Machinery, equipment	Vehicles transmission equipment	Office equipment and management tools	Other fixed assets	Total
Cost						
Beginning of year balance	64,899,059,485	124,939,400,533	4,600,891,949	215,011,990	4,674,538,943	199,328,902,900
- Purchased during the year	-	492,500,000	-	-	-	492,500,000
- Disposals	-	345,000,000	-	-	-	345,000,000
End of quarter balance	64,899,059,485	125,086,900,533	4,600,891,949	215,011,990	4,674,538,943	199,476,402,900
Accumulated depreciation						
Beginning of year balance	34,080,520,363	87,625,974,846	4,157,736,074	213,645,325	3,000,081,338	129,077,957,946
- Depreciation during the year	546,820,650	1,287,997,236	46,871,803	1,366,665	88,926,729	1,971,983,083
- Disposals	-	345,000,000	-	-	-	345,000,000
End of quarter balance	34,627,341,013	88,568,972,082	4,204,607,877	215,011,990	3,089,008,067	130,704,941,029
Carrying amount						
- At the beginning of the year	30,818,539,122	37,313,425,687	443,155,875	1,366,665	1,674,457,605	70,250,944,954
- At the end of the quarter	30,271,718,472	36,517,928,451	396,284,072	-	1,585,530,876	68,771,461,871

- All tangible fixed assets have been used as collateral and pledged to secure bank loans – See Section V.10.

- The historical cost of fixed assets at the end of the quarter that have been fully depreciated but are still in use is 56,627,477,001 VND.

8. Increase, decrease in intangible fixed assets:

Item	Land use rights	Software	Total
Cost			
Beginning of year balance	555,947,886	304,774,222	860,722,108
End of quarter balance	555,947,886	304,774,222	860,722,108
Accumulated depreciation			
Beginning of year balance	78,529,647	240,075,150	318,604,797
- Depreciation during the year	1,979,739	4,513,890	6,493,629
End of quarter balance	80,509,386	244,589,040	325,098,426
Carrying amount			
- At the beginning of the year	477,418,239	64,699,072	542,117,311
- At the end of the quarter	475,438,500	60,185,182	535,623,682

- All land use rights have been used as collateral and pledged to secure bank loans – See Section V.10.

9. Prepaid expenses

Item	End of quarter	Beginning of year
a) Short-term	1,195,646,709	797,802,134
- Tools and instruments in use	201,270,652	233,941,802
- Other items	994,376,057	563,860,332
b) Long-term	1,933,080,212	2,094,540,637
- Tools and instruments in use	1,214,598,476	1,280,377,656
- Other items	718,481,736	814,162,981
Total	3,128,726,921	2,892,342,771

10. Loans and finance lease liabilities

Item	End of quarter	During the year		Beginning of year
		Increase	Decrease	
a) Short-term loans in VND	252,425,319,982	154,107,206,059	115,052,892,954	213,371,006,877
- Joint Stock Commercial Bank for Investment and Development of Vietnam	120,002,718,042	97,582,139,135	72,834,898,162	95,255,477,069
- Vietnam Bank for Agriculture and Rural Development	59,877,621,349	31,225,475,760	17,015,992,796	45,668,138,385
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	-	-	3,735,854,023	3,735,854,023
- Joint Stock Commercial Bank for Industry and Trade of Vietnam	68,545,550,691	21,300,161,264	21,466,147,973	68,711,537,400
- Standard Chartered Bank (Vietnam) Limited	3,999,429,900	3,999,429,900	-	-
b) Short-term loans in USD	5,687,840,387	18,160,325,500	16,871,449,387	6,976,716,500
- Vietnam Bank for Agriculture and Rural Development	5,687,840,387	18,160,325,500	16,871,449,387	6,976,716,500
Total	258,113,160,369	170,978,655,446	133,213,218,454	220,347,723,377

Details of short-term loans are as follows:

- Loan from Joint Stock Commercial Bank for Investment and Development of Vietnam - Ca Mau Branch

Purpose of loan: To supplement working capital for production and business activities.

Collateral:

+ Demand and term deposits - See Sections V.1 and V.2.

+ All fixed assets of Dam Doi Seafood Processing Enterprise and Workshop 118 under the New Products Processing Enterprise - See Section V.7.

+ Land use rights at Quarter 7, Ly Van Lam Ward, Ca Mau Province - See Section V.8.

- Loan from Vietnam Bank for Agriculture and Rural Development - Ca Mau Branch

Purpose of loan: To supplement working capital for production and business activities.

Collateral:

+ Term deposits and bonds issued by Vietnam Bank for Agriculture and Rural Development - See Section V.2.

+ All fixed assets of Song Doc Seafood Processing Enterprise - See Section V.7.

- Loan from Vietnam Joint Stock Commercial Bank for Industry and Trade - Ca Mau Branch

Purpose of loan: To supplement working capital for production and business activities.

Collateral:

+ Demand deposits, term deposits, and bonds issued by Vietnam Joint Stock Commercial Bank for Industry and Trade - See Sections V.1 and V.2.

- Loan from Standard Chartered Bank (Vietnam) Limited

Purpose of loan: To supplement working capital for production and business activities.

Collateral:

+ Term deposits issued by Standard Chartered Bank (Vietnam) Limited - See Section V.2.

11. Trade payables

Line item	End of quarter	Beginning of year
a) Short-term trade payables	34,213,908,095	22,501,149,117
- Ngoc Phat Seafood Private Enterprise	10,184,706,400	7,838,457,695
- Ngoc Thanh Phuoc Seafood Private Enterprise	6,906,573,200	3,133,671,405
- Payables to other suppliers	17,142,627,885	11,529,020,017
b) Long-term trade payables	-	-
Total	34,233,907,485	22,501,149,117

12. Dividends and profits payable

Line item	End of quarter	Beginning of year
Dividends and profits payable	3,514,522,325	-

13. Taxes and payables to the State budget

Line item	Beginning of year	amount payable during the year	amount actually paid during the year	End of quarter
a) Short-term payables	3,518,787,522	1,472,992,430	4,478,339,257	513,440,695
- Import VAT	-	102,711,660	102,711,660	-
- Corporate income tax	977,397,828	450,292,074	977,397,830	450,292,072
- Personal income tax	40,713,703	884,769,991	867,410,271	58,073,423
- Resource tax	5,416,000	13,810,800	14,151,600	5,075,200
- Land rental	2,495,259,991	-	2,495,259,991	-
- Other taxes	-	21,407,905	21,407,905	-
b) Short-term receivables	9,084,395,217	1,965,287,377	9,828,379,512	1,221,303,082
- Deductible VAT	9,084,395,217	2,032,131,922	9,828,379,512	1,288,147,627

14. Other payables

Line item	End of quarter	Beginning of year
a) Short-term	2,494,139,912	19,153,389,019
- Dividends payable	-	17,128,927,675
- Deposits and collateral received	839,000,000	904,417,875
- Other payables	1,655,139,912	1,120,043,469
b) Long-term	-	-
Total	2,494,139,912	19,153,389,019

15. Provision for liabilities

Line item	Beginning of year	Provision increase during the year	Provision decrease during the year	End of quarter
a) Short-term	5,249,454,468	-	3,743,048,056	1,506,406,412
- Anti-dumping duty on shrimp exported to the US market	5,249,454,468	-	3,743,048,056	1,506,406,412
b) Long-term	-	-	-	-
Total	5,249,454,468	-	3,743,048,056	1,506,406,412

16. Owner's equity

a) Statement of changes in owner's equity

Line item	Items under equity				
	Contributed capital of owners	Share premium	Treasury shares	Undistributed profit after tax and other funds	Total
A	1	2	3	4	
Balance at the beginning of the previous year	97,485,790,000	3,795,380,849	(15,471,908,920)	87,681,747,905	173,491,009,834
- Capital increase in the previous year	-	-	-	-	-
- Profit in the previous year	-	-	-	56,180,987,558	56,180,987,558
- Other increases	-	-	-	-	-
- Capital decrease in the previous year	-	-	-	-	-
- Loss in the previous year	-	-	-	-	-
- Appropriation to bonus and welfare fund	-	-	-	(3,136,733,044)	(3,136,733,044)
- Appropriation to management bonus fund	-	-	-	(897,598,044)	(897,598,044)
- Dividends declared	-	-	-	(32,372,105,500)	(32,372,105,500)
Balance at the beginning of the current year	97,485,790,000	3,795,380,849	(15,471,908,920)	107,456,298,875	193,265,560,804
- Capital increase in the current year	46,245,870,000	-	-	-	46,245,870,000
- Profit in the current year	-	-	-	11,249,120,571	11,249,120,571
- Other increases	-	-	-	-	-
- Capital decrease in the current year	-	-	-	-	-
- Loss in the current year	-	-	-	-	-
- Share issuance costs	-	(219,580,000)	-	-	(219,580,000)
Balance at the end of the quarter	143,731,660,000	3,575,800,849	(15,471,908,920)	118,705,419,446	250,540,971,375

b) Details of owner's contributed capital

Line item	End of quarter	Beginning of year
- Bao Viet Securities Joint Stock Company	14,550,000,000	9,700,000,000
- Mr. Bui Vinh Hoang Chuong	14,510,000,000	10,825,000,000
- Contributed capital from other shareholders	114,671,660,000	76,960,790,000
Total	143,731,660,000	97,485,790,000

c) Capital transactions with owners and distribution of dividends, profit sharing

Line item	End of quarter	Beginning of year
- Owner's investment capital	143,731,660,000	97,485,790,000
+ Contributed capital at the beginning of the year	97,485,790,000	97,485,790,000
+ Contributed capital increase during the year	46,245,870,000	-
+ Contributed capital decrease during the year	-	-
+ Contributed capital at the end of the quarter	143,731,660,000	97,485,790,000
- Dividends and profits distributed	-	-

d) Shares

Line item	End of quarter	Beginning of year
- Number of shares registered for issuance	14,373,166	9,748,579
- Number of shares sold to the public	14,373,166	9,748,579
+ Ordinary shares	14,373,166	9,748,579
+ Preference shares (classified as equity)	-	-
- Number of repurchased shares (treasury shares)	499,406	499,406
+ Ordinary shares	499,406	499,406
+ Preference shares (classified as equity)	-	-
- Number of outstanding shares	13,873,670	9,249,173
+ Ordinary shares	13,873,670	9,249,173
+ Preference shares (classified as equity)	-	-

* Par value of outstanding shares: 10,000 VND/share.

17. Items outside the Statement of Financial Position

Line item	End of quarter	Beginning of year
- Foreign currency USD	6,241,496.99	4,551,696.74

VI. Additional information for items presented in the Statement of Profit or Loss

Unit: VND

1. Total revenue from sales and service provision

Line item	Current year	Previous year
a) Revenue	155,716,644,473	198,507,491,304
- Revenue from sales of goods and products	155,716,644,473	198,507,491,304
- Revenue from services rendered	-	-
Total	155,716,644,473	198,507,491,304
b) Revenue from related parties	1,594,435,556	640,000,000
- Hai Thanh Export Food Co., Ltd.	1,583,880,000	640,000,000
- Hung Long Design - Supervision - Construction Co., Ltd.	10,555,556	-

2. Revenue deductions

Line item	Current year	Previous year
- Trade discounts	-	-
- Sales allowances	-	-
- Sales returns	-	-
Total	-	-

3. Cost of goods sold

Line item	Current year	Previous year
- Cost of goods sold	138,042,226,861	177,262,804,146
- Cost of services rendered	-	-
- Reversal of provision for anti-dumping duty on shrimp exported to the US market	(3,743,048,056)	-
Total	134,299,178,805	177,262,804,146

4. Profit/loss from sale and liquidation of investment property

Line item	Current year	Previous year
- Revenue from sale and liquidation of investment property	-	-
- Carrying amount of investment property	-	-
- Expenses for disposal and liquidation of investment property	-	-
Profit/loss from sale and liquidation of investment property	-	-

5. Financial income

Line item	Current year	Previous year
- Interest income from deposits and loans	466,894,997	641,172,637
- Foreign exchange gain	2,189,143,304	2,149,033,120
- Other financial income	-	-
Total	2,656,038,301	2,790,205,757

6. Financial expenses

Line item	Current year	Previous year
- Borrowing costs	1,841,906,513	2,809,229,702
- Foreign exchange loss	813,544,977	286,607,714
- Other financial expenses	-	-
Total	2,655,451,490	3,095,837,416

7. Other income

Line item	Current year	Previous year
- Subsidies, grants, and gifts recognized in other income	211,229,009	-
- Other items	414,139,067	192,330,844
Total	625,368,076	192,330,844

8. Other expenses

Line item	Current year	Previous year
- Other expenses	206,745,244	97,748,938
Total	206,745,244	97,748,938

9. Selling expenses and general and administrative expenses

Line item	Current year	Previous year
a) General and administrative expenses incurred during the period	4,864,552,847	4,654,507,776

- Administrative staff costs	3,328,336,114	3,285,117,676
- Other general and administrative expenses	1,536,216,733	1,369,390,100
b) Selling expenses incurred during the period	5,272,709,819	8,371,869,657
- Freight, transportation, and loading expenses	2,349,590,652	3,644,373,709
- Warehouse rental expenses	869,236,950	2,393,757,728
- Other selling expenses	2,053,882,316	2,333,738,220

10. Operating expenses by nature

Line item	Current year	Previous year
- Raw material costs	143,790,374,139	121,297,702,390
- Labor costs	18,320,801,219	18,351,604,825
- Depreciation of fixed assets	1,947,780,472	1,863,043,639
- Outsourced service expenses	10,118,386,153	13,280,565,991
- Other cash expenses	2,040,106,887	2,377,809,463
Total	176,217,448,870	157,170,726,308

11. Corporate income tax expenses

Line item	Current year	Previous year
- Accounting profit before tax	11,699,412,645	8,007,259,972
Corporate income tax expense	450,292,074	333,101,946
Current corporate income tax expense	450,292,074	333,101,946

VII. Additional information for items presented in the Statement of Cash Flows

1. Actual proceeds from borrowings during the period:

- Proceeds from borrowings under normal loan agreements: 170,978,655,446 VND

2. Actual repayments of loan principal during the period:

- Repayments of loan principal under normal loan agreements: 133,173,807,954 VND

VIII. Other information

1. Information on related parties:

a) List of related parties	Relationship
- Hai Thanh Export Food Co., Ltd.	Company with the same key management personnel
- Hung Long Design - Supervision - Construction Co., Ltd.	Company with the same key management personnel
- Board of Directors, Board of Management, Supervisory Board	Key management personnel

b) Transaction items	End of quarter	Beginning of year
- Short-term trade receivables – See Section V.3		
+ Hai Thanh Export Food Co., Ltd.	332,553,600	345,600,000
- Advances for factory construction land – See Section V.4		
+ Mr. Bui Vinh Hoang Chuong	2,368,982,429	2,065,844,887
- Sales – See Section VI.1		
+ Hai Thanh Export Food Co., Ltd.	1,583,880,000	-
+ Hung Long Design - Supervision - Construction Co., Ltd.	10,555,556	-

c) Remuneration of the Board of Directors (BOD) during the period	Position	Amount
- Mr. Bui Vinh Hoang Chuong	Chairman	15,000,000
- Mr. Nguyen Van Khanh	Vice Chairman	15,000,000
- Mr. Bui Nguyen Khanh	Member	15,000,000
- Mr. Nguyen Hong Duc	Member	15,000,000
- Mr. Bui The Hung	Member	15,000,000
- Mr. Le Thanh Phuong	Member	15,000,000
- Mr. Huynh Nhat Vu	Member	15,000,000
Total		105,000,000

d) Income of the Board of Management during the period	Position	Amount
- Mr. Bui Nguyen Khanh	Vice General Director in Charge	82,220,000
- Mr. Bui Vinh Hoang Chuong	Vice General Director	66,347,700
- Ms. Phan Thi Ngoc Anh	Vice General Director	66,347,700
- Mr. To Tan Hoai	Vice General Director	66,347,700
Total		281,263,100

e) Remuneration and income of the Supervisory Board during the period	Position	Amount
- Mr. Dang Chien Thang	Head of Board	74,810,000
- Mr. Do Huu Duy	Member	46,571,200
- Mr. Vu Ha Nam	Member	9,000,000
Total		130,381,200

2. Presentation of assets, revenue, and business results by segment:

According to the assessment of the Company's Board of Management, the Company's risks and returns are not affected by differences in the products the Company provides, or by the fact that the Company operates in multiple different geographical areas. Specifically as follows:

- Business segment: The Company's business activities are from the production and trading of exported seafood products, so there is no difference in risks and economic benefits by business sector;
- Geographical segment: The Company's activities are mainly exports, so there is no difference in risks and economic benefits by geographical area that requires disclosure.

Therefore, the Company has only one business segment and one geographical segment. Accordingly, in accordance with VAS 28 - Segment Reporting, the Group does not present segment reporting as a separate item in the notes to the consolidated financial statements.

3. Events occurring after the end of the accounting period:

There were no significant events occurring after the end of the accounting period until the date of issuance of the financial statements.

PREPARER


Nguyen Thi Anh Thu

CHIEF ACCOUNTANT


Tran Trong Tai

Approved, April 17, 2026
LEGAL REPRESENTATIVE




Bui Nguyen Khanh